BILL SUMMARY

2nd Session of the 57th Legislature

Bill No.:

Version:

Request Number:

Author:

Date:

Authorization for Obligations

Greer Center Facility Authorization: \$16,000,000 Net

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The measure authorizes the Oklahoma Capitol Improvement Authority to issue obligations on behalf of the Department of Human Services in an amount to realize net proceeds of \$17,500,000 for the purpose of construction, repair and rehabilitation of a Greer Center Facility located on the grounds of the Northern Oklahoma Resource Center in Enid.

The estimated range of lease payments related to the issuance is \$1,000,000 to \$1,250,000, however the amount of lease payments will depend on the structure of the issue and the market conditions at the time of issuance.

Prepared By: Mark Tygret

Other Considerations

None.

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